## Vancouver Island Real Estate Board

6374 Metral Drive, Nanaimo BC V9T 2L8 250.390.4212, vireb@vireb.com

## MLS® SALES SUMMARY - FEBRUARY 2022

NANAIMO, March 1, 2022. Presented in chart form below, are the single-family residential unit sales, average sale prices, and median price information for all zones within the Board.

Zone	Unit Sales				Average Sale Price				
	Feb 2022	Jan 2022	Feb 2021	% Change	Feb 2022	Jan 2022	Feb 2021	% Change	Median
Zone 1 - Campbell River	38	25	30	26.67%	\$806,351	\$665,845	\$601,745	34.00%	\$798,500
Zone 2 - Comox Valley	48	40	57	-15.79%	\$970,317	\$893,423	\$741,996	30.77%	\$898,200
Zone 3 - Cowichan Valley	61	38	67	-8.96%	\$847,646	\$816,924	\$658,100	28.80%	\$845,000
Zone 4 - Nanaimo	104	60	145	-28.28%	\$944,950	\$1,003,705	\$747,413	26.43%	\$872,500
Zone 5 - Parksville/Qualicum	58	28	63	-7.94%	\$1,050,262	\$1,012,073	\$824,826	27.33%	\$972,150
Zone 6 - Port Alberni/West Coast	37	15	33	12.12%	\$622,576	\$651,020	\$446,573	39.41%	\$605,000
Board Totals	360	220	414	-13.04%	\$887,659	\$859,181	\$690,452	28.56%	\$850,000

Source: Multiple Listing Service® (MLS®) sales data from the Vancouver Island Real Estate Board. Please note: Single Family Detached figures in this report exclude acreage and waterfront properties. The Board Totals figures also include: Zone 7 - North Island, Zone 9 - Out of Board Properties, and Zone 10 - Islands figures which are not listed separately in this table.

Copies of archived statistics are available on our website. Go to <a href="www.vireb.com">www.vireb.com</a> and choose MLS® Statistics. You are encouraged to contact any of the directors of the Vancouver Island Real Estate Board to obtain local comments.

Campbell River:	Joanne Millar	250-286-3293	
Comox Valley:	Sue Russell	250-334-9900	
Cowichan Valley:	Susan Perrey	250-245-2252	
Nanaimo:	Deana Baumel Kelly O'Dwyer	250-619-1220 250-741-6615	(President-Elect)
Parksville-Qualicum:	Erica Kavanaugh	250-248-4321	(President)
Port Alberni/West Coast:	Judy Gray	250-726-2228	
Directors-at-Large:	Janet Scotland David Procter Ian Mackay	250-923-2111 250-339-2021 250-248-4321	(Past President)

The Vancouver Island Real Estate Board is an association of REALTORS® committed to providing its members with the structure and services to ensure a high standard of business practice and ethics, and to effectively serve the real estate needs of the community. Find properties online at <u>REALTOR.ca</u>.

VIREB cautions that average price information can be useful in establishing trends over time but does not indicate the actual prices in centres comprising widely divergent neighbourhoods or account for price differential between geographic areas.

Copyright © 2022 Vancouver Island Real Estate Board. All rights reserved. Information presented here is for general interest only. No guarantees apply. See your REALTOR® for specific information. Trademarks are owned or controlled by The Canadian Real Estate Association (CREA) and identify real estate professionals who are members of CREA (REALTOR®) and/or the quality of services they provide (MLS®).