Vancouver Island Real Estate Board

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MLS® SALES SUMMARY – MARCH 2023

NANAIMO, April 3, 2023. Presented in chart form below, are the single-family residential unit sales, average sale prices, and median price information for all zones within the Board.

Zone	Unit Sales				Average Sale Price				
	Mar 2023	Feb 2023	Mar 2022	% Change	Mar 2023	Feb 2023	Mar 2022	% Change	Median
Zone 1 - Campbell River	46	28	58	-20.69%	\$678,065	\$737,953	\$838,931	-19.18%	\$684,000
Zone 2 - Comox Valley	75	39	85	-11.76%	\$853,308	\$816,735	\$969,890	-12.02%	\$815,000
Zone 3 - Cowichan Valley	59	35	93	-36.56%	\$799,249	\$761,080	\$882,790	-9.46%	\$810,000
Zone 4 - Nanaimo	101	60	145	-30.34%	\$763,134	\$793,790	\$975,557	-21.77%	\$735,000
Zone 5 - Parksville/Qualicum	56	36	69	-18.84%	\$888,275	\$892,642	\$1,065,875	-16.66%	\$789,950
Zone 6 - Port Alberni/West Coast	29	18	41	-29.27%	\$586,838	\$636,472	\$704,566	-16.71%	\$540,000
Board Totals	381	220	515	-26.02%	\$770,930	\$783,746	\$913,752	-15.63%	\$749,800

Source: Multiple Listing Service® (MLS®) sales data from the Vancouver Island Real Estate Board. Please note: Single Family Detached figures in this report exclude acreage and waterfront properties. The Board Totals figures also include: Zone 7 - North Island, Zone 9 - Out of Board Properties, and Zone 10 - Islands figures which are not listed separately in this table.

Copies of archived statistics are available on our website. Go to www.vireb.com and choose MLS® Statistics. You are encouraged to contact any of the directors of the Vancouver Island Real Estate Board to obtain local comments.

Campbell River:	Joanne Millar	250-286-3293	
Comox Valley:	Sue Russell	250-334-9900	
Cowichan Valley:	Susan Perrey	250-245-2252	
Nanaimo:	Deana Baumel Kelly O'Dwyer	250-619-1220 250-741-6615	(Chair)
Parksville-Qualicum:	Erica Kavanaugh	250-248-4321	(Past Chair)
Port Alberni/West Coast:	Judy Gray	250-726-2228	
Directors-at-Large:	Janet Scotland David Procter Ian Mackay	250-923-2111 250-339-2021 250-248-4321	(Chair-Elect)

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VIREB cautions that average price information can be useful in establishing trends over time but does not indicate the actual prices in centres comprising widely divergent neighbourhoods or account for price differential between geographic areas.

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